DrillPlan automation features enhance well planning at PRI Operating

Mitchell Sims
Operations Geologist
PRI Operating

What's Next?
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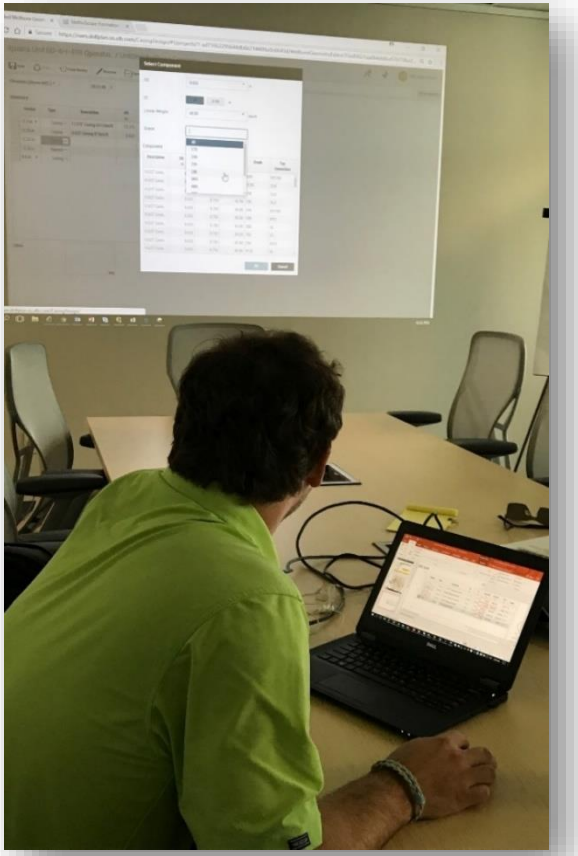
Schlumberger

Agenda

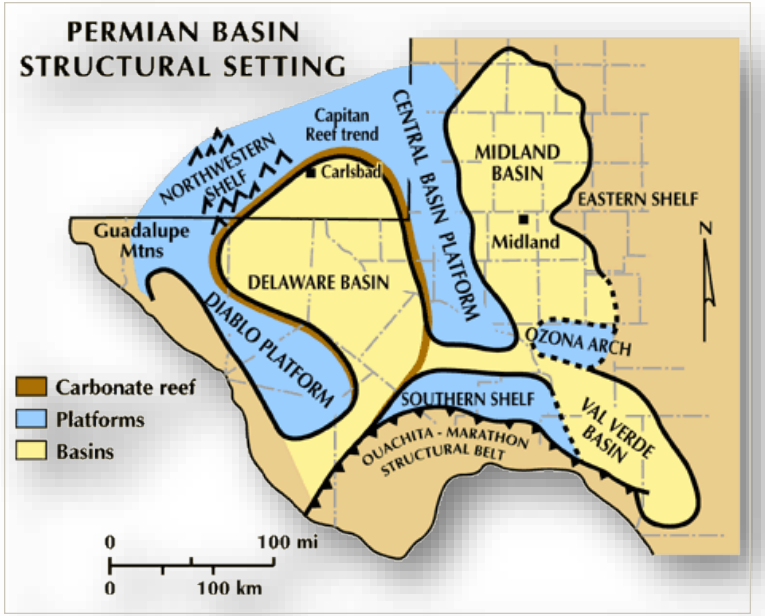
- PRI Operating profile
- Current well planning flow & challenges
- Our DrillPlan experience
- Conclusions



PRI Operating

Company Profile

- Privately held E&P company based in Midland, Texas
- Operating approximately 35,000 acres
- Currently running a two-rig program
- One dedicated frac crew
- Current production 12,500 BOE/day
- Drilling horizontal wells in the Bone Spring and Wolfcamp formations in the Delaware Basin



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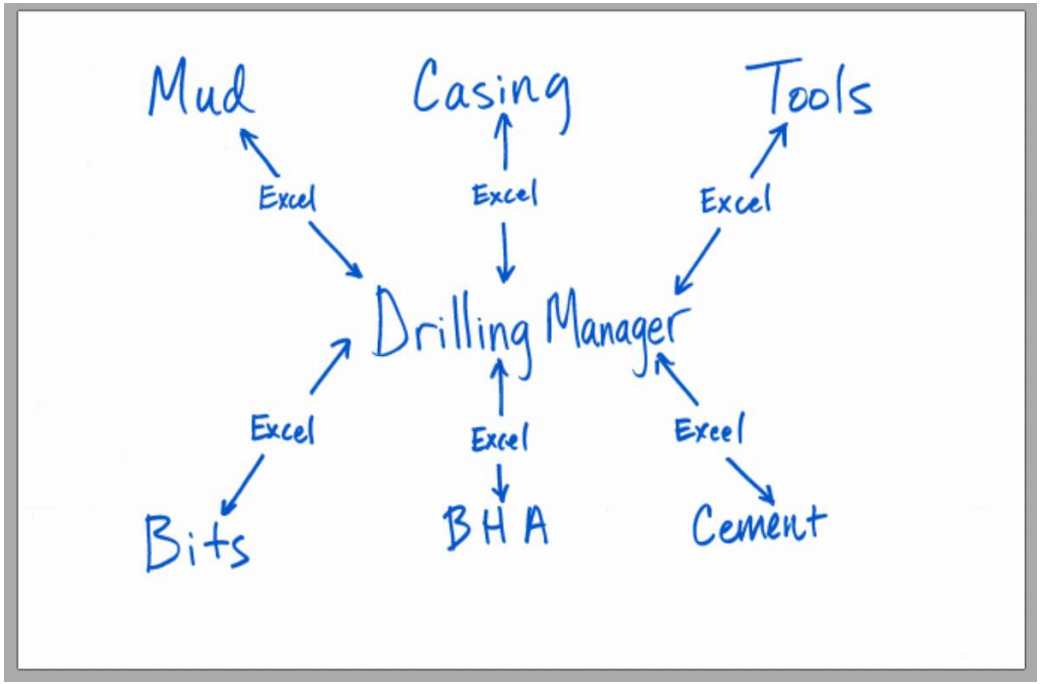
Current Well Planning: Flow & Challenges

Well planning workflow



Our challenges

- data integration
- collaboration
- data sources
- cookie cutter

- Over costs
- Well quality

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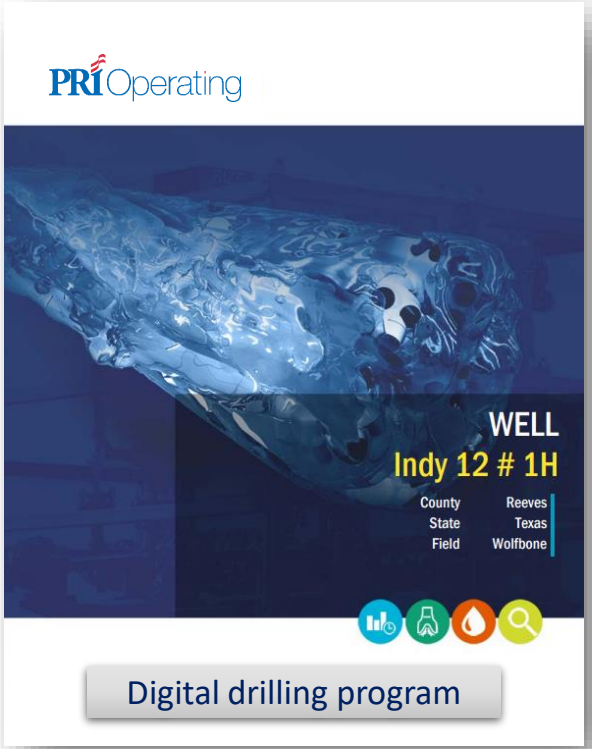
Cloud-Based Ease-of-Access

- Ready to be used - No installation or set up time is required
- No additional hardware investment is necessary to start planning in DrillPlan
- Rapid personalized templates created for our specific well planning needs:
  - Well planning workflow
  - Drilling program
  - Well schematics, BHAs, etc.



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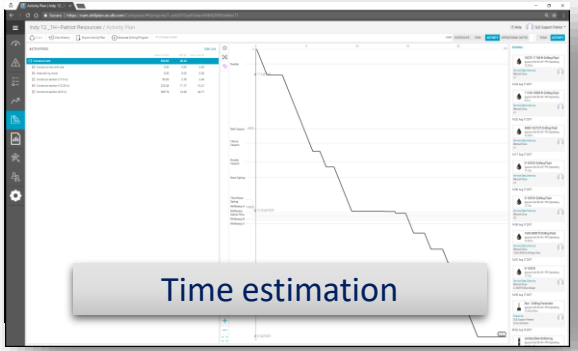
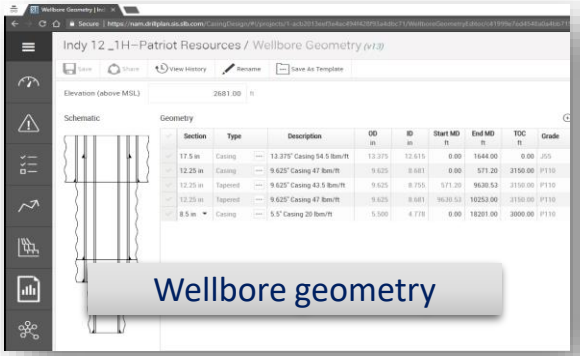
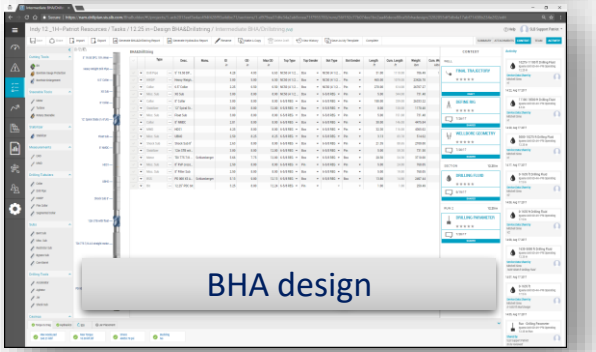
Very Easy to Utilize







- One-day training was sufficient to learn how to run DrillPlan
  - First well was planned in 4 days, subsequent wells (6) were planned in 1 day each
- Well planning workflows powered by intuitive processes with well defined dependencies and easy data ingestion (risks, BHA, etc.)
- With DrillPlan a complex process, like time estimation, is easily expedited by integrating offset well data

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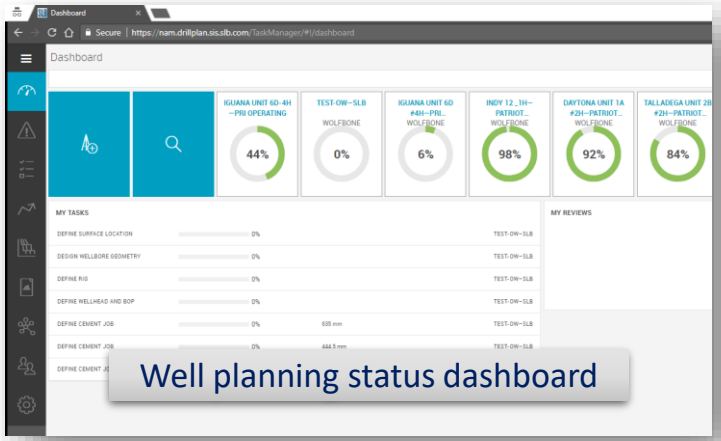
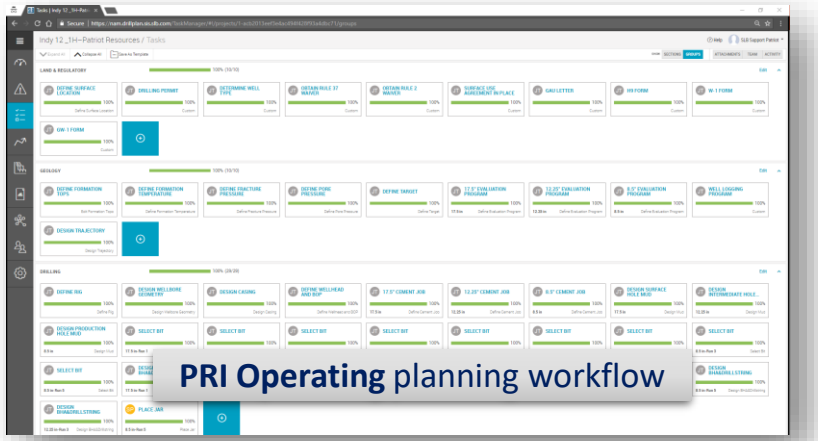
Simple, Yet Clean Well Planning Process

- Quick well planning status view that improves communication and resources utilization
- Rapid access to any assigned tasks (for doers, and reviewers)
- Activity log is very useful to trace decisions and establish accountability



Well planning status dashboard

- Adaptable to PRI Operating specific well planning process
- Project management tools enable collaboration and supports decision making
- In short: DrillPlan offers a great/fast interface capable of increasing the quality of our planning efforts



PRI Operating planning workflow

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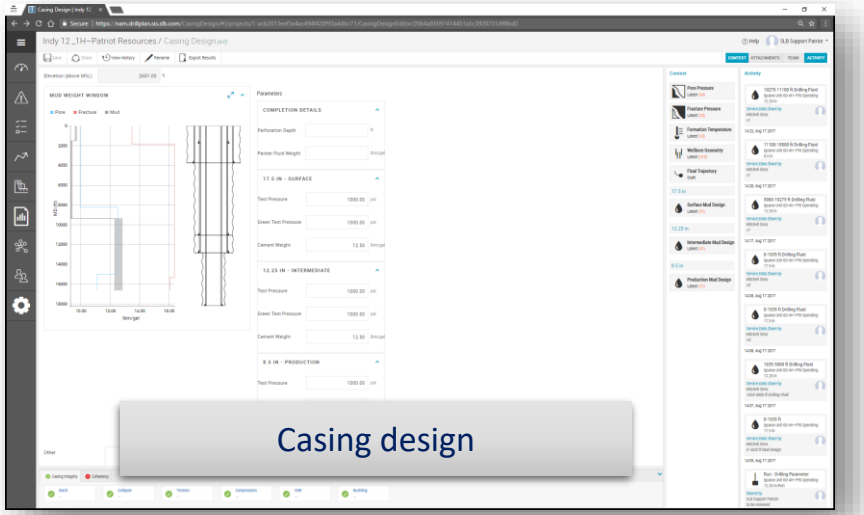
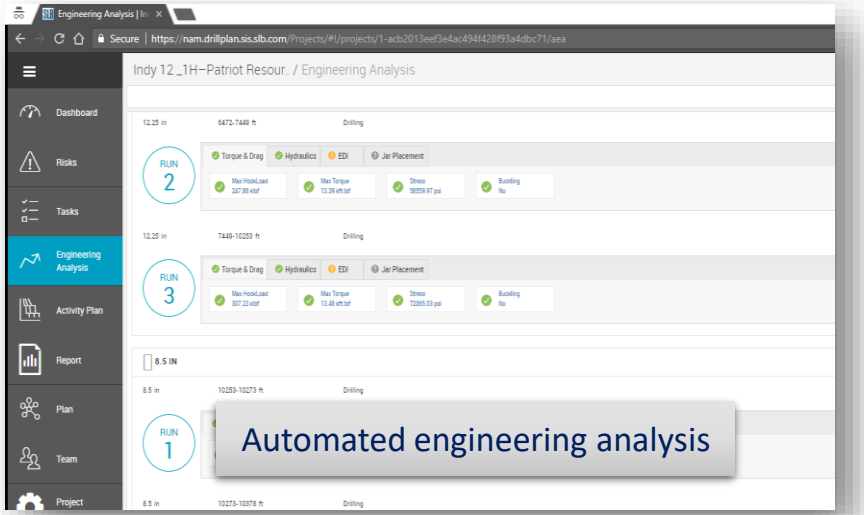
Systematic Approach to Well Planning Increases Overall Efficiency





Automated features in DrillPlan…

- Enhance our “cookie cutting” well planning, while highlighting potential execution issues
- Empower our team to evaluate an ample variety of well scenarios in a fraction of the time spent today
- Help us increase well integrity and focus efforts where they are really needed (operations efficiency)

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Robust Teamwork Infrastructure

DrillPlan is a step change in well planning by coupling engineering with advanced project management functionalities

NOVEL APPROACH

Task oriented well planning enables responsibility distribution and promotes team interaction

INCREASE OF PRODUCTIVITY

Clarity of duties and deadlines, housed on a central shared workspace

TEAM ACCOUNTABILITY

Overall DrillPlan allows for transparency and workflow progress updates

COMPANY WIDE AWARENESS

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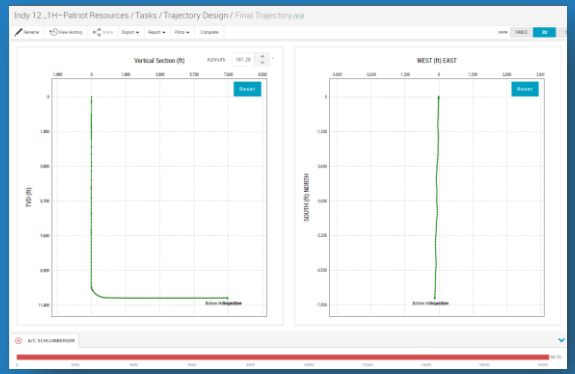
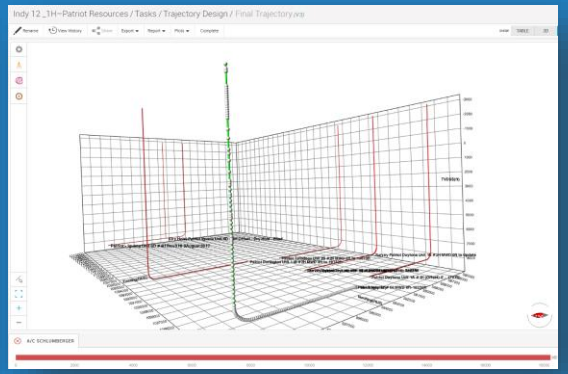
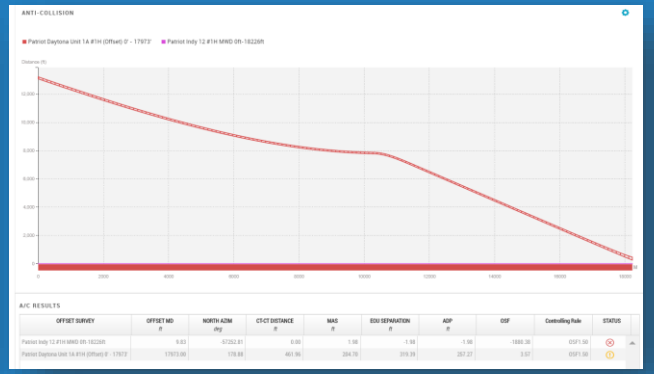
Direct Interaction with Service Companies







Trajectory design and anti-collision analysis for well Indy 12 _1H

- Directional company interacted directly in DrillPlan – this minimized back and forth iterations and unnecessary revisions
- BHAs and hydraulic design options were also integrated within DrillPlan by service company

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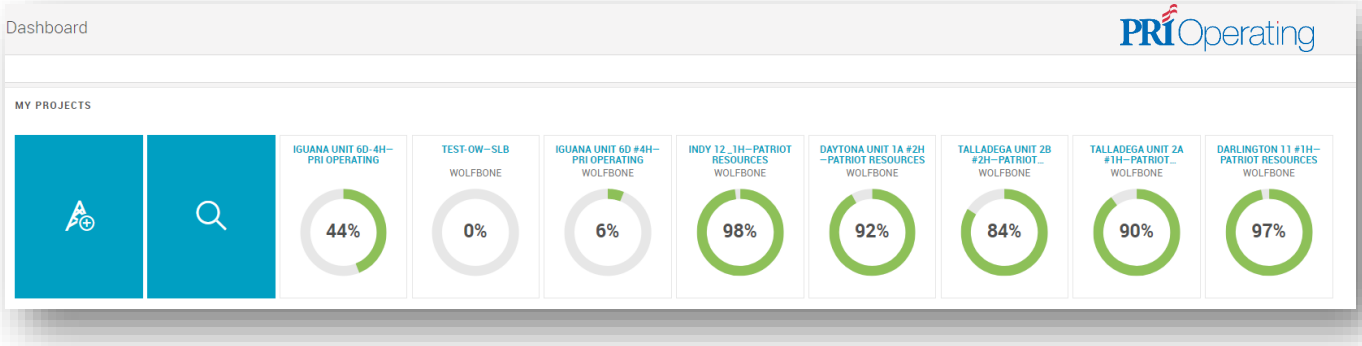
Conclusions from the PRI Operating DrillPlan Experience

- No deployment hurdles
- Adaptable to specific needs
- Automated features expedite our planning efforts while enhancing well integrity
- Time savings through advanced project management tools and direct interaction with service companies
- Re-gain ownership of the well planning process



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Q & A